CITY OF DES PLAINES HIGGINS ROAD/MANNHEIM ROAD REDEVELOPMENT PROJECT AREA NO. 6 JOINT REVIEW BOARD

A RESOLUTION RECOMMENDING APPROVAL OF AN AMENDED TAX INCREMENT REDEVELOPMENT PLAN AND PROJECT FOR THE HIGGINS ROAD/MANNHEIM ROAD REDEVELOPMENT PROJECT AREA NO. 6

WHEREAS, the Joint Review Board for the Higgins Road/Mannheim Road Redevelopment Project Area convened in the Des Plaines City Hall on September 20, 2024, pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* ("*TIF Act*"), which was attended and comprised of representatives of certain affected taxing jurisdictions of the Higgins Road/Mannheim Road Redevelopment Project Area ("*Redevelopment Project Area*"), as well as a public member pursuant to the TIF Act; and

WHEREAS, at its meeting on September 20, 2024, the Joint Review Board did review and consider the public record and draft ordinance relating to the proposed extended term for the Redevelopment Project Area and the Second Amendment to Redevelopment Plan and Project; and

WHEREAS, after consideration of said matters, in accordance and compliance with the TIF Act, the Joint Review Board did agree, by a vote of the members present, that the term of the Redevelopment Project Area should be extended to thirty-five years, that the proposed Second Amendment to Redevelopment Plan and Project should be approved, and that the Second Amendment to Redevelopment Plan and Project, as presented, conforms to the requirements of the TIF Act;

NOW THEREFORE, BE IT RESOLVED BY THE HIGGINS ROAD/MANNHEIM ROAD REDEVELOPMENT PROJECT AREA JOINT REVIEW BOARD, as follows

<u>Section 1.</u> <u>RECITALS</u>. The facts and statements contained in the preamble to this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

<u>Section 2.</u> <u>RECOMMENDATION</u>. The Joint Review Board hereby submits the following advisory, non-binding recommendations to the City Council of the City of Des Plaines:

- A. That the term of the Redevelopment Project Area should be extended from twentythree years to thirty-five years;
- B. That the City Council approve the proposed Second Amendment to Redevelopment Plan and Project for the Redevelopment Project Area; and
- C. That the City Council adopt "An Ordinance Extending the Term and Approving an Amended Tax Increment Redevelopment Plan and Project for the Higgins Road/Mannheim Road Redevelopment Project Area."

PASSED this 20th day of September, 2024.

AYES:

NAYS:

ABSTENTION:

Chairperson of the Joint Review Board for the Higgins Road/Mannheim Road Redevelopment Project Area City of Des Plaines Cook County, Illinois