



City of Des Plaines

Group Term Life and Accidental Death and Dismemberment (AD&D) Insurance

Insurance products issued by Securian Life Insurance Company and administered by Ochs.

Your Basic and Supplemental Life Insurance Coverages:

BASIC LIFE COVERAGE | 100% employer paid; Eligible employees are automatically enrolled

Basic term life	IAFF Officers, Non-Union Management and MAP #241 Members: \$100,000	✓ Includes a matching AD&D benefit
	MAP #20, IAFF, AFSCME, MECCA (PW), and Non-Union Non-Management Members: \$70,000	✓ Includes a Public Safety Officer Line of Duty benefit
	Elected Officials: \$30,000	✓ Elected Officials are eligible for Basic Life only

LOOKING FOR A HIGHER AMOUNT OF COVERAGE?

A full list of your Supplemental Life Insurance coverage options is outlined below.

SUPPLEMENTAL LIFE ELECTION OPPORTUNITIES

Available upon hire, within 30 days of a family status change (eligible qualifying life event), and/or during the annual open enrollment period. (Note, Dependent Package Life is offered upon hire or during a qualifying family status change period only. It is not offered during open enrollment.)

SUPPLEMENTAL LIFE COVERAGE | 100% employee paid; Does NOT include AD&D benefit match

Supplemental Term Life	Elect in \$10,000 increments Maximum \$750,000	✓ Elect or increase coverage as a new hire, with an eligible qualifying event, or during annual open enrollment period
Spouse Term Life	Elect in \$5,000 increments Maximum \$500,000	<ul style="list-style-type: none"> ✓ Elect or increase coverage as a new hire, with an eligible qualifying event, or during annual open enrollment period ✓ Employee must be enrolled in Employee Supplemental Life to elect Spouse Life ✓ Cannot exceed 100% of employee's basic and supplemental coverage combined
Dependent Package Life	Elect Spouse \$10,000 and Child \$5,000	<ul style="list-style-type: none"> ✓ Elect coverage as a new hire or with an eligible qualifying event only ✓ Includes all eligible children live birth to age 26

Note: See your certificate for eligibility waiting periods. If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child. It is the employee's responsibility to notify their employer when dependents are no longer eligible.

SUPPLEMENTAL LIFE UPON HIRE/QUALIFYING LIFE EVENT GUARANTEED ISSUE AMOUNTS

Upon hire or during a qualifying life event enrollment period, the following guaranteed issue coverage amounts can be elected WITHOUT the requirement to complete a medical questionnaire and receive underwriting approval (evidence of insurability):

- Employee Supplemental Life - Up to **\$300,000**
- Spouse Supplemental Life - Up to **\$50,000**
- Dependent Package Life: **Spouse \$10,000 / Eligible Child \$5,000**

Coverage exceeding these amounts require the completion of a medical questionnaire and underwriting approval.

EMPLOYEE SUPPLEMENTAL LIFE ANNUAL OPEN ENROLLMENT OPPORTUNITY

Current insureds of the Employee Supplemental Life plan may increase employee supplemental life coverage by \$10,000 without evidence of insurability (medical questionnaire/underwriting approval) during the annual open enrollment period, provided that the resulting amount of insurance does not exceed the \$300,000 guaranteed issue limit.

**New or increased Employee Supplemental Life coverage exceeding this \$10,000 amount or exceeding the \$300,000 guaranteed issue amount requires the completion of a medical questionnaire and underwriting approval.*

***New or increased Spouse Supplemental Life Insurance coverage elected during the annual open enrollment period requires the completion of a medical questionnaire and underwriting approval.*

****Dependent Package Life is NOT offered during open enrollment.*

Supplemental Life Monthly Cost:

Employee or Spouse Supplemental Life	
Employee's Age	Rate per \$1,000
<25	\$ 0.055
25-29	\$ 0.065
30-34	\$ 0.080
35-39	\$ 0.095
40-44	\$ 0.120
45-49	\$ 0.180
50-54	\$ 0.275
55-59	\$ 0.455
60-64	\$ 0.780
65-69	\$ 1.270
70-74	\$ 2.300
75+	\$ 3.720

Rates increase with age and all rates are subject to change.

Note: Spouse rates are based on employee's age.

Here's how to calculate your monthly premium:

Total supplemental term life coverage amount	\$ _____
÷ 1,000	\$ _____
× your rate (based on your age)	\$ _____
= Monthly premium	\$ _____

Here's how Riley calculated their monthly premium:

Riley elected a total supplemental term life coverage amount of	\$150,000
÷ 1,000	\$150.00
× Riley's rate (based on their age of 42)	\$0.12
= Riley's monthly premium	\$18.00

Dependent Package

\$10,000 spouse / \$5,000 child

\$0.26

One premium covers all eligible children from live birth to age 26.

Why Life Insurance?

No matter where you are in life, there are many reasons to consider Life Insurance. Group Life Insurance protects you and your family from the unexpected loss of life and income during working years. If you die, Life Insurance benefits are disbursed to your beneficiaries to help pay for things like:

- ✓ Your mortgage or rent
- ✓ Childcare or education costs
- ✓ Medical bills or other expenses
- ✓ Funeral and burial costs

How much Life Insurance do I need?

To estimate the amount of Life Insurance you need, you'll want to determine what you must protect in the event of your death. Determine your needs today.

Check out our Life Insurance calculator: [click here.](#)

Or scan here:



Naming a Beneficiary:

Naming a beneficiary is an important right of Life Insurance ownership; this determines who receives the death benefit. It is recommended that you review and update your beneficiaries periodically. Events such as marriage, birth/adoption of children, divorce or death may change how you want your Life Insurance benefit paid.

Continuation:

If you are no longer eligible for coverage as an active employee, you may be eligible to continue your coverage after employment. No health questions are needed and rates are generally higher than active rates. If you would like to continue your coverage, be sure to enroll within 31 days of your current coverage ending.

Questions? Contact Ochs. Email: ochs@ochsinc.com Phone: 800-392-7295



Insurance products are issued by Minnesota Life Insurance Company or Securian Life Insurance Company, a New York authorized insurer. Minnesota Life Insurance Company is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series 14-31700.

Securian Financial is the marketing name for Securian Financial Group, Inc. and its subsidiaries. Securian Life Insurance Company and Minnesota Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

Ochs, Inc.

A Securian Financial Company

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